



Technology firm Qualcomm invites participation from Indian entrepreneurs and companies in the technologies Industry for early-stage financing.

Qualcomm Incorporated has today announced the third edition of its venture investment competition in India to identify the industry's most promising early-stage technology companies. The Qualcomm Ventures QPrize competition was first launched in 2009 to promote innovation in the technology industry and is managed by Qualcomm's venture investment arm, Qualcomm Ventures.

Announcing the launch of the QPrize initiative in India, Dr. Avneesh Agrawal, Qualcomm's senior vice president and president of Qualcomm India and South Asia, said, "The QPrize competition reflects Qualcomm's deep-rooted philosophy to foster innovation and advance the use of mobile and other technologies for the benefit of people and businesses in India and around the world. Through QPrize, we are looking to identify breakthrough ideas at early stages and help them grow by providing entrepreneurs with mentorship, investment support and exposure to the global technology ecosystem."

The Qualcomm Ventures QPrize competition is open to start-ups whose business plans accelerate technology development in the following business sectors:

- Consumer/enterprise applications and services
- Communication devices
- Semiconductor and component technologies
- Mobile platforms
- Digital media and content
- Healthcare technologies and services
- CleanTech

Support for innovative ideas in the technology sector

Written by Administrator

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The deadline for business plan submissions is August 17, 2012. From the pool of competing entries, Qualcomm Ventures will select one winner of the QPrize India competition who will receive US\$100,000 of convertible note funding from Qualcomm Incorporated. The QPrize India winner will then be eligible compete against other regional finalists in the QPrize Grand Finals competition for an additional US\$150,000 in convertible note funding. Sponsors and partners for the QPrize India competition include Mumbai Angels and YourStory.in.

Additional details are available at www.qprize.com.